



Alhambra

CREDIT UNION

Financial Statements

November 2025

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Mission Statement: Provide Products and Services That Enhance Our Member's Lifestyle.

Vision Statement: A Respected and Trusted Credit Union Focused On You, Your Family, and Our Community.

Statement of Financial Condition

POST-CLOSE



	Current Month Nov-2025	Prev Month Oct-2025	Inc(Dec) Nov-2025	Prev Year End Dec-2024	Inc(Dec) Nov-2025	%Inc(Dec) Nov-2025
ASSETS						
NEW VEHICLE LOANS	1,222,517	1,198,633	23,885	1,504,622	(282,105)	(18.75)
NEW VEHICLE LOANS INDIRECT	2,353,113	2,382,946	(29,833)	2,913,378	(560,265)	(19.23)
USED VEHICLE LOANS	6,146,411	6,166,107	(19,696)	5,583,895	562,516	10.07
USED VEHICLE LOANS INDIRECT	3,719,686	3,718,194	1,492	3,865,960	(146,273)	(3.78)
MOBILE HOME/RV LOANS	784,958	758,441	26,517	667,550	117,408	17.59
SHARE SECURED LOANS	22,184	23,540	(1,356)	58,422	(36,238)	(62.03)
PLC/SIGNATURE LOANS	814,545	809,431	5,115	700,084	114,462	16.35
COURTESY OVERDRAFTS	28,409	23,087	5,323	20,578	7,831	38.05
HOME EQUITY LOANS	5,994,354	6,056,003	(61,649)	5,106,719	887,635	17.38
VISA CREDIT CARD LOANS/VANTIV	726,173	707,430	18,743	677,983	48,190	7.11
INDIRECT LENDING FEES	17,721	18,428	(707)	31,099	(13,378)	(43.02)
NET LOANS	21,830,073	21,862,239	(32,166)	21,130,290	699,783	3.31
ALLOWANCE FOR LOAN LOSS	(362,271)	(356,005)	(6,265)	(355,533)	(6,738)	(1.90)
ACCOUNTS RECEIVABLE	552,218	238,518	313,700	248,507	303,711	122.21
NON EARNING INVESTMENTS	509,134	545,794	(36,660)	688,252	(179,117)	(26.03)
INVESTMENTS	9,303,994	9,360,922	(56,928)	7,946,289	1,357,705	17.09
ACCRUED INCOME INVESTMENTS	19,525	18,586	938	13,141	6,383	48.57
ACCRUED INCOME LOANS	77,982	69,668	8,314	75,767	2,215	2.92
NCU SHARE INSURANCE FUND	259,537	259,537	0	272,744	(13,207)	(4.84)
PREPAID EXPENSES	50,668	64,783	(14,115)	53,127	(2,460)	(4.63)
LAND	276,357	276,357	0	276,357	0	0.00
PROPERTY IMPROVEMENTS	808,686	808,686	0	780,736	27,950	3.58
BUILDING	676,242	676,242	0	676,242	0	0.00
ALLOW FOR DEPREC OF BLDG/IMP	(774,669)	(770,887)	(3,782)	(734,741)	(39,928)	(5.43)
Net Land & Building	986,617	990,399	(3,782)	998,595	(11,978)	(1.20)
FURNITURE & EQUIPMENT	799,686	799,686	0	783,130	16,556	2.11
ALLOW FOR DEPREC OF FURN/EQUIP	(688,796)	(686,381)	(2,415)	(662,410)	(26,386)	(3.98)
Net FF&E	110,890	113,305	(2,415)	120,720	(9,830)	(8.14)
Total Fixed Assets	1,097,507	1,103,704	(6,197)	1,119,315	(21,808)	(1.95)
TOTAL ASSETS	33,338,367	33,167,746	170,621	31,191,900	2,146,467	6.88
LIABILITIES AND EQUITY						
ACCOUNTS PAYABLE	94,021	88,314	5,706	60,046	33,975	56.58
DIVIDEND PAYABLE	31,179	17,302	13,877	6,638	24,541	369.70
ALL OTHER LIABILITIES	98,329	204,101	(105,772)	137,138	(38,809)	(28.30)
TOTAL LIABILITIES	223,528	309,717	(86,189)	203,822	19,706	9.67
EQUITY						
SHARES	13,379,979	13,370,426	9,553	12,374,808	1,005,170	8.12
CHECKING ACCOUNTS	9,297,668	9,329,424	(31,755)	9,721,448	(423,779)	(4.36)
SHARES-IRA'S	302,600	306,876	(4,276)	311,369	(8,769)	(2.82)
IRA TERM SHARES	528,663	469,298	59,366	501,490	27,173	5.42
MONEY MARKET ACCOUNTS	1,476,090	1,479,868	(3,778)	1,469,329	6,761	0.46
TERM SHARES	5,058,731	4,846,342	212,390	3,653,407	1,405,324	38.47
TOTAL SHARES	30,043,731	29,802,232	241,499	28,031,851	2,011,880	7.18
UNDIVIDED EARNINGS	3,071,107	3,055,796	15,311	2,956,227	114,880	3.89
MEMBER CAPITAL	3,071,107	3,055,796	15,311	2,956,227	114,880	3.89
TOTAL EQUITY	33,114,839	32,858,028	256,811	30,988,078	2,126,760	6.86
TOTAL LIABILITIES AND EQUITY	33,338,367	33,167,746	170,621	31,191,900	2,146,467	6.88

We certify, to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and the results of operations for the period covered.

President _____ Treasurer _____

Statement of Financial Condition

PRE-CLOSE



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TERM SHARES	5,058,731	4,846,342	212,390	3,653,407	1,405,324	38.47
TOTAL SHARES	30,043,731	29,802,232	241,499	28,031,851	2,011,880	7.18
UNDIVIDED EARNINGS	3,055,796	3,055,796	0	2,956,227	99,569	3.37
NET INCOME/LOSS	15,311	0	15,311	0	15,311	0.00
MEMBER CAPITAL	3,071,107	3,055,796	15,311	2,956,227	114,880	3.89
TOTAL EQUITY	33,114,839	32,858,028	256,811	30,988,078	2,126,760	6.86
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President _____ Treasurer _____



KEY RATIOS

As of: 11/30/2025	Lower	Target	Upper	Current Ratio	Target Variance
CAPITAL					
Capital to Assets		9.00		10.30	1.30
Net Worth/Total Assets		10.00		9.21	(0.79)
Total Delinquent Loans/Net Worth		8.00		19.58	11.58
Solvency Evaluation		100.00		110.22	10.22
ASSET QUALITY					
Delinquent Loans/Total Loans		1.00		2.75	1.75
Delinquent Loans/Assets		0.75		1.80	1.05
Net Charge-Offs/Average Loans		0.69		0.25	(0.44)
EARNINGS					
Net Interest Margin/Average Assets		5.00		5.28	0.28
Gross Income/Average Assets		7.50		7.98	0.48
Return on Average Assets		0.65		0.39	(0.26)
Net Margin/Average Assets		7.00		7.30	0.30
Operating Expenses/Gross Income		84.00		84.22	0.22
Operating Expenses/Average Assets		6.70		6.72	0.02
Net Operating Expenses/Average Assets		5.00		5.68	0.68
Prov. for Loan Losses/Average Assets		0.50		0.19	(0.31)
Cost of Funds/Average Assets		0.29		0.69	0.40
Fee & Non-Op Income to Net Income		380.00		364.34	(15.66)
Fixed Assets & OREOs/Total Assets		5.00		3.29	(1.71)
ASSET/LIABILITY MANAGEMENT					
Net Long-Term Assets/Total Assets		5.00		5.50	0.50
Cash + Short-Term Investments/Assets			35.00	25.79	
Avg. Life of Loan Portfolio (Years)				3.04	
Total Loans/Total Assets		70.00	90.00	65.48	(4.52)
Total Loans/Total Shares	70.00	75.00	105.00	72.66	(2.34)
Borrowings/Total Shares and Net Worth		0.00	4.00	0.00	0.00
Regular Shares/Total Shares & Borrowings		50.00		44.54	(5.46)
Shares,Deposits & Borr/Earning Assets				96.56	
OTHER KEY RATIOS					
Net Worth Growth		5.00		4.24	(0.76)
Asset Growth		5.00		7.51	2.51
Loan Growth		6.00		3.61	(2.39)
Investment Growth		5.00		18.36	13.36
Market (Share) Growth		5.00		7.83	2.83
Membership Growth		5.00		(0.27)	(5.27)
Yield on Average Loans		7.00		7.60	0.60
Yield on Average Investments		2.00		3.38	1.38
Return on Operations				6.13	
Interest on Loans to Oper. Income		73.00		71.81	(1.19)
Investment Income to Oper. Income		4.00		12.66	8.66
Efficiency Ratio				89.58	
PRODUCTIVITY DATA					
Members/Potential Members 4034/7000		65.00		57.63	(7.37)
Borrowers/Members		45.00		24.99	(20.01)
Loans/Members		70.00		48.49	(21.51)
Members/Full-Time Employees		300.00		310.31	10.31
Average Shares per Member		5,500.00		7,447.63	1,947.63
Average Loan Balance		7,000.00		11,160.57	4,160.57
Net Income/Member				31.07	

Income Statement/Budget Comparison



As of: 11/30/2025

	Actual Nov-2025	Budget Nov-2025	Variance Nov-2025	Year-to-Date Nov-2025	YTD Budget Nov-2025	Variance Nov-2025
INCOME						
LOAN INCOME	144,881	129,616	15,265	1,496,713	1,443,063	53,650
INVESTMENT INCOME	25,544	14,712	10,832	266,641	163,797	102,843
FEE INCOME	31,345	27,123	4,222	307,194	301,973	5,221
OTHER INCOME	24,441	28,192	(3,750)	290,476	313,868	(23,393)
TOTAL INCOME	226,211	199,644	26,568	2,361,024	2,222,701	138,322
EXPENSES						
COMPENSATION	60,292	65,342	(5,051)	692,890	727,479	(34,589)
EMPLOYEE BENEFITS	20,216	12,411	7,805	153,784	138,175	15,609
STAFF/VOL. DEVELOPMENT	1,043	1,110	(67)	16,473	12,353	4,120
ASSOCIATION DUES	1,518	1,151	367	17,521	12,811	4,710
OFFICE OCCUPANCY	13,141	9,049	4,092	129,169	100,749	28,420
OFFICE OPERATIONS	56,301	53,096	3,206	620,200	591,134	29,066
MARKETING/MBR EDUCATION	1,423	1,644	(221)	17,133	18,301	(1,168)
LOAN SERVICING	6,319	5,918	402	74,687	65,885	8,802
PROFESSIONAL/OUTSIDE SERVICES	26,096	21,699	4,398	263,188	241,578	21,610
BANK EXAM EXPENSE	146	140	6	1,454	1,562	(108)
CASH OVER/SHORT	(5)	0	(5)	13	0	13
INTEREST ON BORROWED FUNDS	0	82	(82)	0	915	(915)
ANNUAL MEETING	84	83	1	924	922	2
OTHER OPERATING EXPENSES	0	67	(67)	906	733	173
LOAN LOSS PROVISION	5,000	7,397	(2,397)	55,000	82,356	(27,356)
TOTAL EXPENSES	191,575	179,188	12,387	2,043,344	1,994,956	48,388
DIVIDENDS						
DIVIDENDS	19,325	13,151	6,174	202,800	146,411	56,389
TOTAL DIVIDENDS	19,325	13,151	6,174	202,800	146,411	56,389
NET INCOME	15,311	7,305	8,007	114,880	81,335	33,546

NOTES TO INCOME STATEMENT
November 2025



INCOME VARIANCES OVER \$500				
	ACTUAL	BUDGET	VARIANCE	COMMENTS
Loan Income	144,881	129,616	15,265	Increase in loan volume
Investment Income	25,544	14,712	10,832	Higher investment income
Fee income	31,345	27,123	4,222	Increase in overdraft/nsf fees
Other income	24,441	28,192	(3,751)	Lower misc income
EXPENSE VARIANCES OVER \$500				
	ACTUAL	BUDGET	VARIANCE	COMMENTS
Compensation	60,292	65,342	(5,050)	Less employees on payroll
Employee Benefits	20,216	12,411	7,805	Payroll accrual dates
Office Occupancy	13,141	9,049	4,092	Pheonix parking lot repairs
Office Operations	56,301	53,096	3,205	Increase in forms & supplies
Professional/outside services	26,096	21,699	4,397	Fiserv invoices

Monthly Delinquency Recap

As of : 11/30/2025

	<u>On-Line</u>		<u>Off-Line</u>	
	Number:	Amount:	Number:	Amount:
Current & < 2 Mos:	1,258	20,557,462.06	637	671,257.41
Delinq. 2 -6 Mos:	28	291,520.36	31	54,915.57
Delinq. 6 - 12 Mos:	2	254,917.47	0	0.00
Delinq. Over 12 Mos:	0	0.00	0	0.00
Other Proj. Losses:	0	0.00	0	0.00
Total Delinquency:	30	546,437.83	31	54,915.57
Total Loans:	1,288	21,103,899.89	668	726,172.98
Portfolio Average:		21,208,576.17		707,737.38

	<u>Combined Total Loans</u>	
	Number:	Amount:
Current & < 2 Mos:	1,895	21,228,719.47
Delinq. 2 -6 Mos:	59	346,435.93
Delinq. 6 - 12 Mos:	2	254,917.47
Delinq. Over 12 Mos:	0	0.00
Other Proj. Losses:	0	0.00
Total Delinquency:	61	601,353.40
Total Loans:	1,956	21,830,072.87
Average Balance:		21,916,313.55
Combined Loan Yield:	7.5490%	
Delinquency Ratio:	2.75%	

	<u>Net Charge-Off</u>		
	Charge Offs	Recoveries	Ratio
This Month:	1,370.99	2,636.35	-0.27%
This Year:	83,697.50	35,435.24	0.68%
Since Organization:	3,623,642.80	687,749.62	1.25%
Net Charge-Offs / Average Loans:			0.25%