



Alhambra

CREDIT UNION

December Meeting 2024 – No Meeting

Board Packet

- Board Agenda – No Meeting
- Board Minutes - No Meeting
- ALCO Report
- Monthly Budget Review
- Indirect Report
- Loan Report
- New and Closed Accounts
- Delinquency Report

Mission Statement: To offer cost effective products and services to enhance our members financial interests.

Vision Statement: A Respected and Trusted Credit Union Focused On You, Your Family, and Our Community.

BOARD OF DIRECTORS MEETING
December 2024
No Meeting

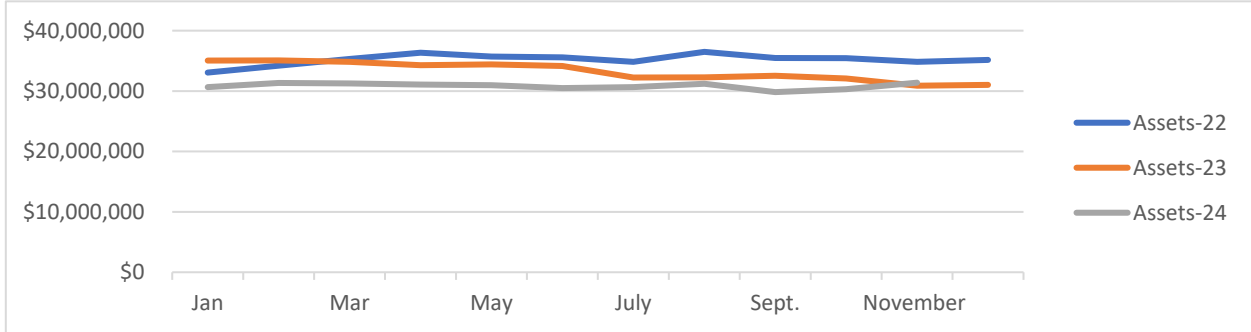


Alhambra
CREDIT UNION

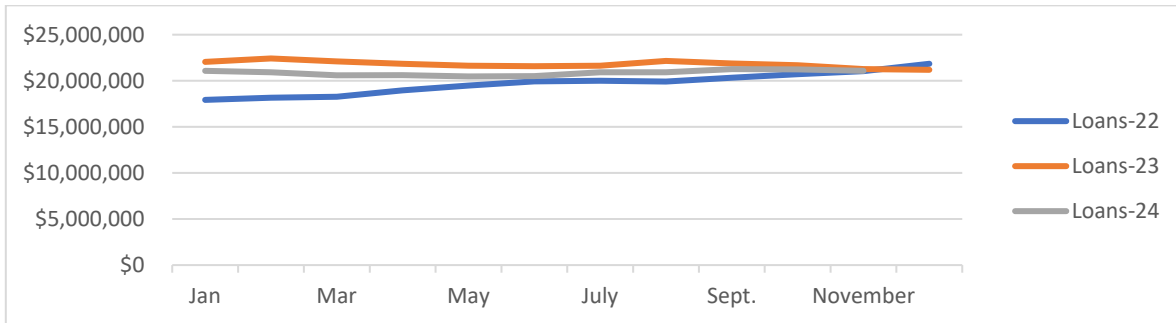


November Asset Performance

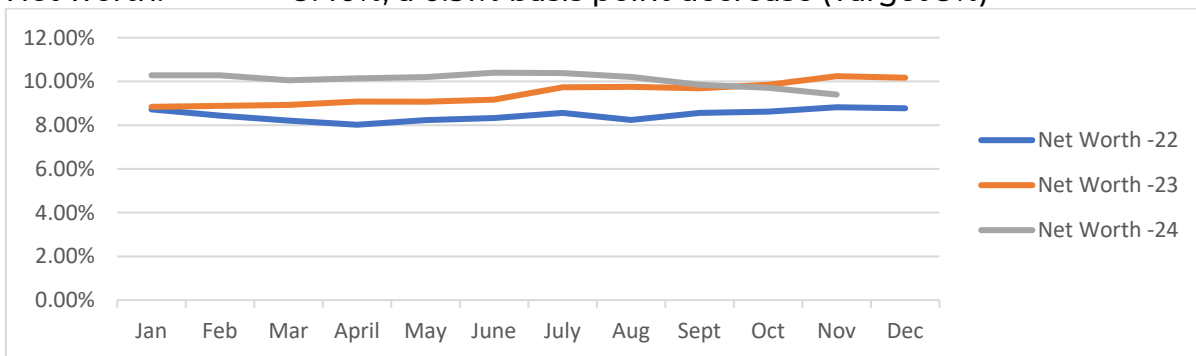
Assets: \$31,386,808 a \$1,056,768 increase (1.21% YTD)



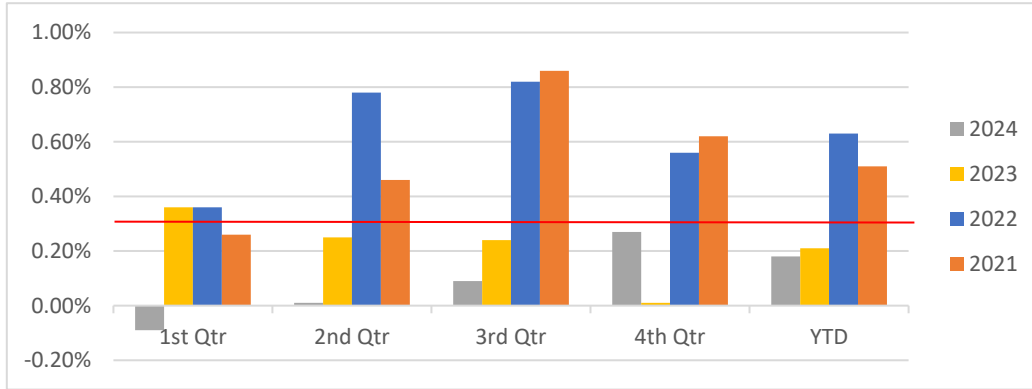
Loans: \$21,084,837 a \$145,917 decrease (-.49% YTD)



Net worth: 9.40%, a 0.31% basis point decrease (Target 9%)



November Return on Assets: 0.27%; YTD 0.16% (Prior yr-end assets + current month/2 = \$31,198,797 avg assets)



Asset Yields:

6.97%	Loan yield - Target - 7.00%
2.13%	Investment Yield - Target - 2.00%
0.45%	Cost of Shares - Target - .29%
4.83%	Net Interest Margin - Target - 5.00%

Comments: Asset Yields are performing well. The Cost of Funds will remain elevated as liquidity in the market remains tight. The Credit Union's current liquidity position is favorable, which allows it to stay competitive in rate management but not aggressively need funding until loan-to-share/asset tightens.

LIQUIDITY ANALYSIS

Risk Limits:

67.18%	Loans/Assets (<90%)
74.74%	Loans/Shares (<105%)
23.26%	Cash & Short-Term Investments/Assets (<35%)
0%	Borrowings & Non-member Deposits/Total Shares & Liabilities (<4%)

Liquidity Comments: Average Daily assets are 30.8M, and our corporate cash account is 1.9M. The credit union is in a good position regarding liquidity and will continue to monitor.

New Investments:

No New Investments

Investment strategy: Reinvest maturing CDs in the short term to rebuild the ladder system if liquidity is adequate.

SHARE AND LOAN RATES

Rate Discussion

BOARD RECOMMENDATIONS

- No Meeting

MONTHLY BUDGET REPORT
2024



	Budget-Mo	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD actual	YTD budget	Variance
														Plus budget		
Loan Income	125,417	122,257	115,422	121,533	118,183	122,127	117,137	125,172	128,068	124,419	129,836	127,023		1,476,594	1,505,000	(28,406)
Investment Income	11,250	11,923	11,758	14,378	14,558	14,881	15,443	15,392	14,758	13,742	13,939	16,423		168,445	135,000	33,445
Fee/Misc Income	57,250	54,423	45,530	56,702	51,770	70,712	48,777	56,177	51,644	49,389	58,669	49,053		650,096	687,000	(36,904)
Gross Income	193,917	188,603	172,710	192,613	184,511	207,720	181,357	196,741	194,470	187,550	202,444	192,499	-	2,295,135	2,327,000	(31,865)
Comp/Benefits	77,609	85,826	75,791	73,281	78,268	77,168	66,173	67,995	87,921	75,998	82,828	68,960		917,818	931,305	(13,487)
All Other Expenses	87,942	88,624	84,888	88,022	94,338	104,381	92,888	95,991	79,914	95,394	95,807	97,870		1,106,059	1,055,300	50,759
Total Operating Exp	165,550	174,450	160,679	161,303	172,606	181,549	159,061	163,986	167,835	171,392	178,635	166,830	-	2,023,876	1,986,605	37,271
Dividends	8,333	8,645	8,816	9,484	10,722	11,567	11,931	12,728	13,360	13,097	13,618	13,687		135,988	100,000	35,988
Prov for Loan Loss	14,583	10,063	3,215	20,620	-	6,582	972	6,000	2,151	-	5,000	5,000		74,186	175,000	(100,814)
ROA	5,283	(4,555)	-	1,206	1,182	8,022	9,394	14,027	5,051	3,061	5,191	6,983		54,845	63,395	(8,550)
%		-0.18%	0.00%	0.05%	0.05%	0.31%	0.37%	0.55%	0.19%	0.12%	0.20%	0.27%		0.18%	0.25%	
														YTD actual	Budget	
Total Assets		30,645,172	31,337,424	31,271,708	31,063,535	30,970,801	30,480,506	30,653,985	31,208,426	29,825,576	30,320,040	31,386,808		31,386,808	32,000,000	(613,192)
Total Loans		21,068,938	20,917,212	20,589,021	20,607,231	20,470,767	20,507,167	20,918,850	20,928,937	21,263,048	21,230,754	21,084,837		21,084,837	22,500,000	(1,415,163)
Delinq Ratio 60+ day	1.0%	1.93%	0.91%	0.81%	0.79%	0.74%	1.01%	0.93%	1.22%	1.23%	1.63%	1.30%		1.30%	1.00%	0.30%
Net Chg offs	14,583	23,499	5,091	15,424	10,783	9,594	4,028	2,286	5,031	9,165	6,426	15,619		106,947	175,000	(68,053)
Employee Cost/day(21 day avg)	3,696	4,087	3,609	3,490	3,727	3,675	3,151	3,238	4,187	3,619	3,944	3,284	-			
Net worth		10.28%	10.05%	10.07%	10.14%	10.20%	10.40%	10.38%	10.21%	9.85%	9.71%	9.40%		9.40%	10.00%	-0.60%
Total Fixed Assets		1,048,513	1,088,224	1,088,134	1,119,610	1,134,395	1,152,810	1,147,064	1,141,347	1,136,696	1,131,098	1,125,670				
Fixed assets/assets <5%		3.42%	3.47%	3.48%	3.60%	3.66%	3.78%	3.74%	3.66%	3.81%	3.73%	3.59%				

Alhambra Credit Union

Funded Loans by Product and Tier

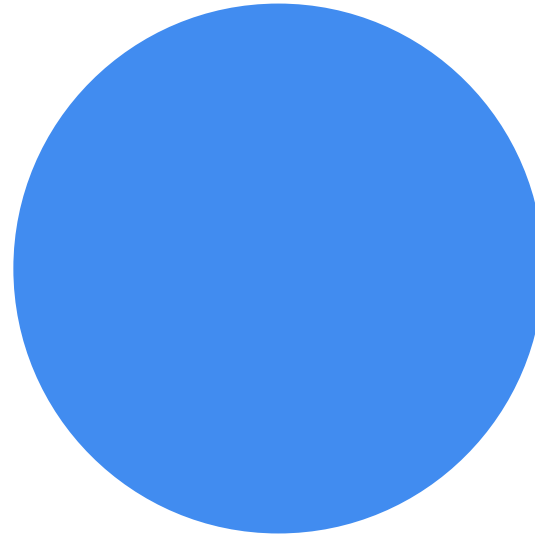
State(s): All; Region(s):All; Seller(s):All
For applications funded between 11/01/2024 and 11/30/2024; Source Platform: All

Funded Applications by Loan Product

Funded Amount by Loan Product

Used Auto (100.0%)

Used Auto (100.0%)



* This is Funded LTV: (Sum(Amount Financed/Vehicle Value)) / Count of loans funded by tier

** This is Funded LTV(excl. Paper Add-Ons): (Sum(Amount Financed less (Paper Add-ons)/Vehicle Value)) / Count of loans funded by tier

*** This is Primary Applicant's CB1 score

Alhambra Credit Union

Funded Loans by Product and Tier											
State(s): All; Region(s):All; Seller(s):All For applications funded between 11/01/2024 and 11/30/2024; Source Platform: All											
Tier	# of Loans Funded	% by Loan Product	% by Total	Funded Amount	Avg Funded LTV*	Avg Funded LTV (excl. Paper Add- Ons)**	Avg CB1 Score***	Avg Term	Avg Contract Rate	Avg Buy Rate	Avg Spread
Used Auto											
A+	1	25.00%	25.00%	\$24,849.16	1.20	1.05	754	72	7.75	0.00	0.00
B	3	75.00%	75.00%	\$88,965.56	1.09	1.03	665	68	12.33	0.00	0.00
Total: Used Auto	4		100.00%	\$113,814.72	1.12	1.03	688	69	11.19	0.00	0.00
Total: Alhambra Credit Union	4			\$113,814.72	1.12	1.03	688	69	11.19	0.00	0.00

* This is Funded LTV: (Sum(Amount Financed/Vehicle Value)) / Count of loans funded by tier

** This is Funded LTV(excl. Paper Add-Ons): (Sum(Amount Financed less (Paper Add-ons)/Vehicle Value)) / Count of loans funded by tier

*** This is Primary Applicant's CB1 score

Loan Report

November 2024

Monthly Loan Totals	Count	Amount	YTD Count	YTD Amount
Indirect NV	0	\$0	14	\$784,893
New Veh	0	\$0	14	\$721,904
Indirect UV	1	\$36,000	44	\$1,110,346
Used Veh	12	\$243,385	109	\$2,494,618
Unsecured	8	\$30,813	61	\$169,156
PLC	0	\$0	6	\$15,500
APL	0	\$0	15	\$7,875
Rec/Moto	2	\$23,350	8	\$163,791
HELOC	0	\$0	16	\$834,145
Share Secured	1	\$15,000	6	\$31,370
Total	24	\$348,548	293	\$6,333,599

Visa	Count	Amount	YTD Count	YTD Amount
Platinum	2	\$2,250	30	\$45,450
Rewards	0	\$0	9	\$24,500
Secured	1	\$500	9	\$4,800
Total	3	\$2,750	48	\$74,750

Credit Tiers	Count	Amount	YTD Count	YTD Amount
69 - A+	10	\$173,369	93	\$2,489,883
70 - A	0	\$0	53	\$1,401,562
71 - B	6	\$109,672	58	\$1,226,000
72 - C	3	\$32,193	47	\$794,914
73 - D	2	\$6,000	20	\$264,842
74 - E	2	\$3,313	10	\$69,536
75 - F	0	\$0	8	\$42,071

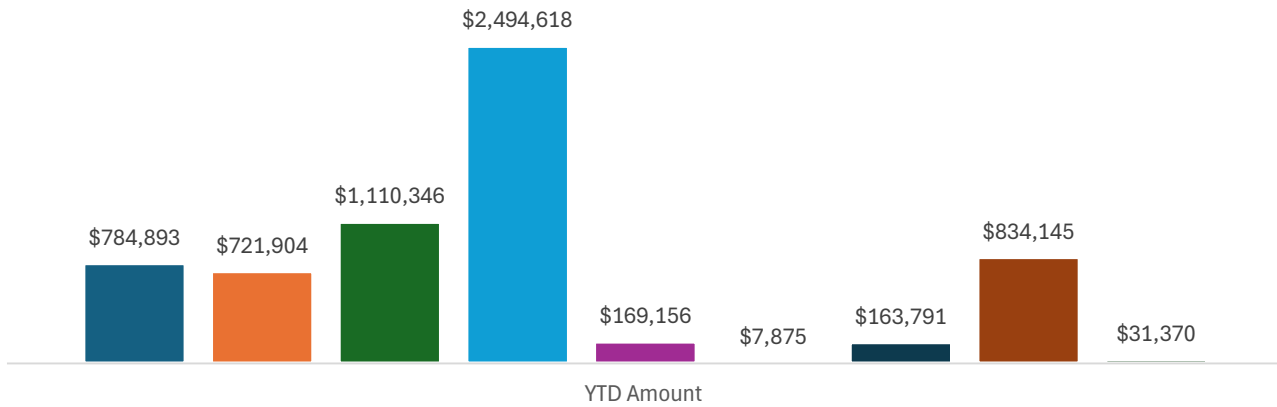
Informational Data	
Monthly Weighted Avg	8.76%
Gap Coverage Sold	7
MRC Coverage Sold	2
DP Coverage Sold	0
Total Loan New Loan and Re-Advances	\$457,754
New Loans	\$348,548

Loan Report

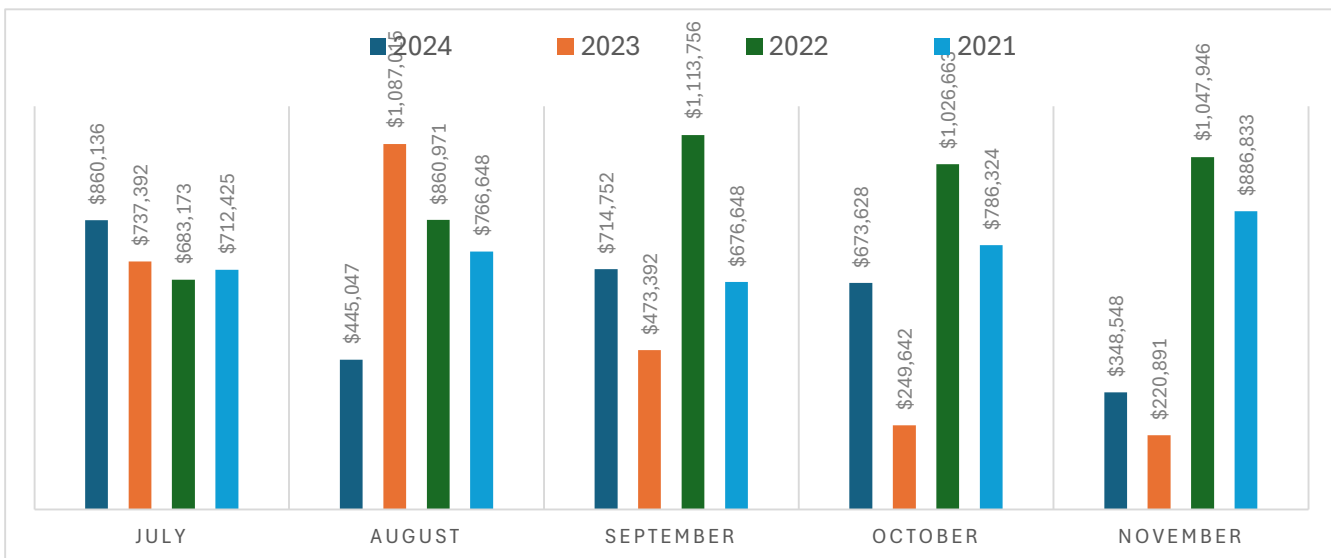
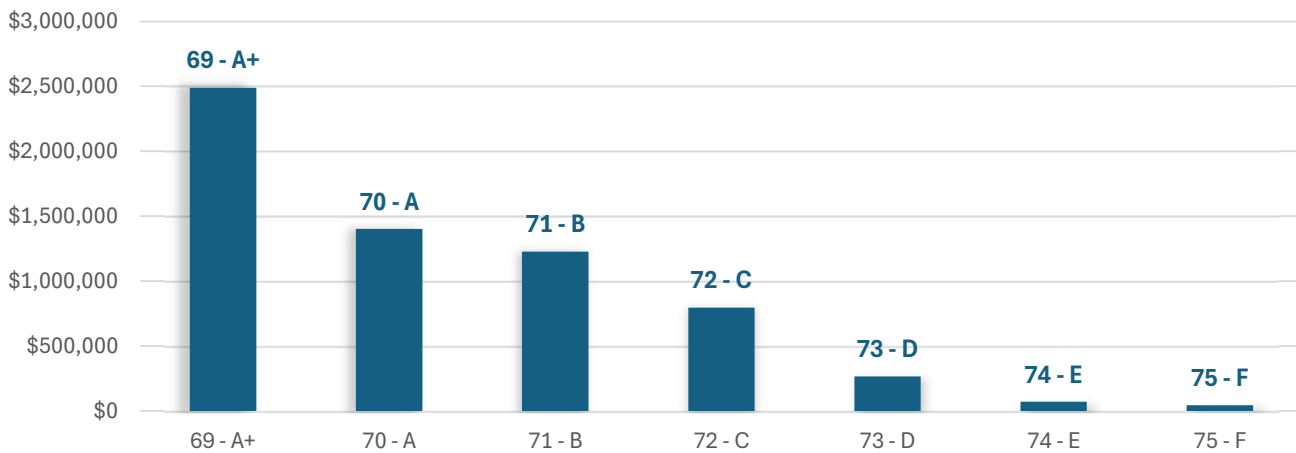
November 2024

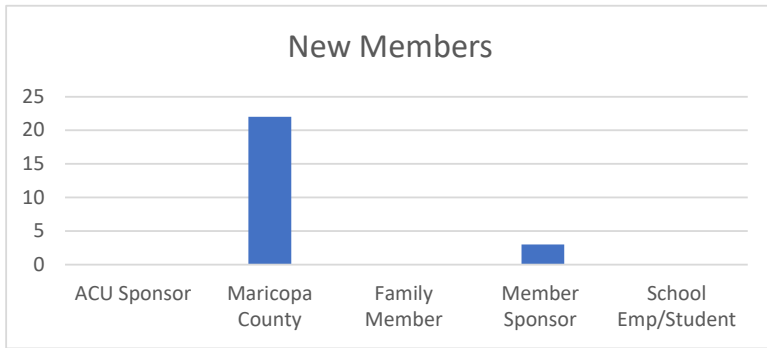
YTD Loan Advances

■ Indirect NV ■ New Veh ■ Indirect UV ■ Used Veh ■ Unsecured ■ APL ■ Rec/Moto ■ HELOC ■ Share Secured



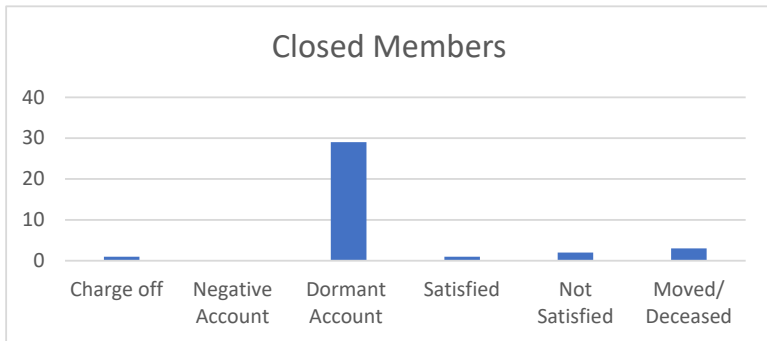
YTD CREDIT TIERS





New Members

ACU Sponsor	0
Maricopa County	16
Family Member	0
Member Sponsor	1
School Emp/Student	0
Total	17



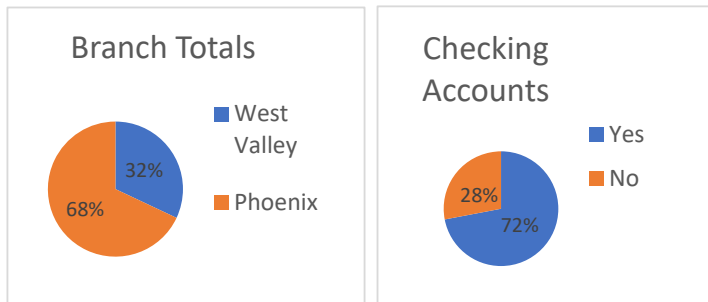
Closed Members

Charge off	2
Negative Account	0
Dormant Account	7
Satisfied	1
Not Satisfied	1
Moved/ Deceased	0
Total	10

Comments:

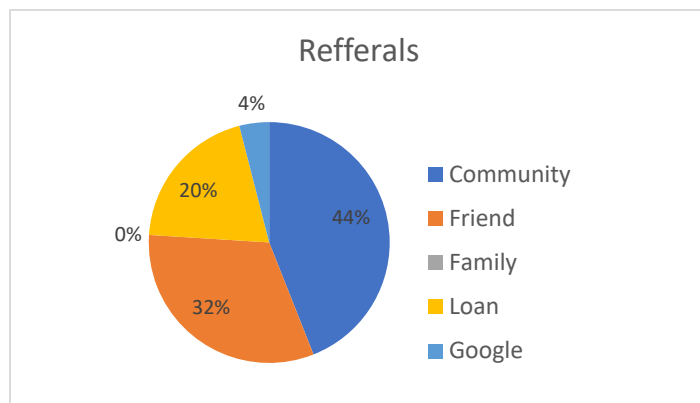
Net New Members 7

Other Data:



YTD New Members

ACU Sponsor	1
Maricopa County	220
Family Member	11
Member Sponsor	7
School Emp/Student	0
Total	239



YTD Closed Members

Charge off	11
Negative Account	6
Dormant Account	46
Satisfied	48
Not Satisfied	8
Moved/ Deceased	35
Total	154

YTD Net New Members 85

